

# Results

	2021	2020
<b>Consolidated statement of profit or loss (€ million)</b>		
Revenue	2,670.5	2,351.9
Gross profit	436.3	433.2
EBIT	22.6	24.2
Underlying EBIT	40.7	61.6
EBITDA	72.9	100.3
Underlying <sup>1</sup> EBITDA	78.2	96.2
Profit attributable to shareholders of the Company	12.0	14.2
Underlying profit	29.0	46.3
<b>Consolidation statement of financial position per 31 December (€ million)</b>		
Equity	366.3	362.5
Balance sheet total	943.4	816.7
Average capital employed <sup>2</sup>	484.0	496.4
Net debt position <sup>3</sup>	28.7	-15.8
<b>Cash flow (€ million)</b>		
Net cash from operating activities	54.7	98.1
Acquisition/disposals of subsidiaries	-25.0	-9.6
Acquisition of property, plant and equipment and intangible assets	-39.6	-35.8

	2021	2020
<b>Ratio's</b>		
Underlying EBITDA as % of gross profit	17.9%	22.2%
Return on average capital employed (EBITDA)(ROACE) <sup>4</sup>	16.2%	19.4%
Return on average capital employed (EBIT)(ROACE) <sup>4</sup>	8.4%	12.4%
Solvency ratio (equity divided by total assets)	38.8%	44.4%
<b>Key data per share (€)</b>		
Earnings per share	0.13	0.15
Dividend per share	0.29	0.29
Share price at year-end	4.04	5.34
<b>Other key figures per 31 December</b>		
Number of outstanding shares (million)	93.3	95.2
Market capitalisation (€ million) on 31 December	376.9	508.4
Number of employees (in Fte's)	2,444	2,502

<sup>1</sup> Underlying means excluding incidental items (see note 17 to the financial statements on Alternative Performance Measures (APMs))

<sup>2</sup> Based on 12-month average

<sup>3</sup> Excluding IFRS 16 liabilities

<sup>4</sup> ROACE means underlying EBIT(DA) divided by average invested capital